# Alaska Statewide Comprehensive Economic Development Strategy FREQUENTLY ASKED QUESTIONS

## What is the Alaska Statewide Comprehensive Economic Development Strategy?

A Comprehensive Economic Development Strategy (CEDS) is a strategic plan to guide economic development for a specific location for a five-year period.

# What is the relationship between regional CEDS plans, and the Statewide CEDS?

They are complementary; part of the process of building the Statewide CEDS is to review and analyze regional CEDS plans, to incorporate these regional strategies.

#### Why do we need a Statewide CEDS?

The Statewide CEDS will provide a strategic roadmap to navigate economic challenges, leverage our strengths, and grow the economy.

## Who is leading and executing the CEDS process?

The Alaska Department Commerce, Community, and Economic Development (DCCED) is working with the University of Alaska Center for Economic Development (UA CED) on this project.

#### Is there a public process involved in creating the CEDS? What is it?

Short answer: yes! Head online to learn more about the outreach effort and share your thoughts - we'd love to hear your perspective about Alaska's economy and future opportunities.

#### What are the main focus areas of the Statewide CEDS?

- 1. Strengthen Alaska's economic engines
- 2. Cultivate and grow emerging sectors
- 3. Improve the business climate and the entrepreneurial ecosystem
- 4. Build and update economic foundations
- 5. Develop Alaska's workforce and human capital
- 6. Build a resilient state economy: resistance to external shocks

